

SAMPLE BALLOT
CITY SPECIAL BOND ELECTION

CITY OF SANDPOINT, STATE OF IDAHO
NOVEMBER 3, 2009

SHALL THE CITY OF SANDPOINT ISSUE AND SELL ITS WATER REVENUE BONDS TO PAY A PORTION OF THE COSTS OF CONSTRUCTION AND IMPROVEMENTS TO THE WATER SYSTEM AND FACILITIES OF THE CITY IN AN AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED \$17,000,000. THE BONDS SHALL MATURE OVER A PERIOD OF NOT TO EXCEED THIRTY (30) YEARS, AND SHALL BE PAYABLE SOLELY FROM THE REVENUES OF THE WATER SYSTEM, ALL AS MORE FULLY PROVIDED IN ORDINANCE NO. 1219, ADOPTED ON AUGUST 19, 2009.

INSTRUCTIONS TO VOTERS: To vote "Yes" on the proposition, the voter must make a cross [X] in the square opposite the words "REVENUE BONDS, YES." To vote "No" on the proposition, the voter must make a cross [X] in the square opposite the words "REVENUE BONDS, NO." If you, by mistake or accident, mark, tear, deface, or otherwise mutilate this ballot, return it to the election judge and obtain another ballot.

REVENUE BONDS, YES

REVENUE BONDS, NO

The following information is required by Idaho Code § 34-439, as amended:

The existing water revenue indebtedness of the city is \$1,914,584.52. The interest rate anticipated on the proposed water revenue bonds is 4.125%. The range of anticipated rates is from 3.5% to 5.0%. The total amount to be repaid over the life of the proposed water revenue bonds, both principal and interest, based on the anticipated interest rate, is estimated to be \$29,942,604.04.